

**Wellington Homeowners Association
2023 Budget Meeting
Board Recommendations 2023**

These recommendations and estimates reflect the sense of the current board. The recommendations and/or dollar amounts could be included or not in the budget that will be adopted in early 2023. We welcome at any time, suggestions from homeowners.

| Recommendation | Amount | |
|--|----------------------------------|----------------------------------|
| 2022 Budget | | |
| Current Account Balance | 24,887.95 | |
| Remaining 2022 Budget Expenditures | | |
| Capital Reserve* | 18,500 | |
| 2021 Tax Prep Fees | 650 | |
| 2022 Tax Prep fees | 650 | |
| Net Account Balance | | |
| 2023 Proposed Budget | | |
| | 2022 Projected Amount | 2023 Projected Amount |
| Maintain the common areas | | |
| Grass Cuttings / Grass Fertilizer/Weed Killer | 8,500 | 8,500 |
| Fluff Mulch Around Tree Beds at 2" | 800 | 0 |
| Replace Mulch | 0 | 2,000 |
| Tree and Bush Care | 500 | 250 |
| Website | 700 | 700 |
| Temp Sign Upkeep | 100 | 100 |
| Liability insurance for common areas and association | 1,600 | 1,600 |
| Conduct 2022/2023 Assessment | 400 | 400 |
| Capital Improvement (Sign Lighting) | 0 | 0 |
| Tax Prep Fees | 500 | 650 |
| Newsletters / Special Mailings | 200 | 350 |
| Professional fees (legal and accounting) | 4,200 | 3,000 |
| Replace Landscaping on North Strip as needed | 0 | 0 |
| Donations (for use of meeting space) | 200 | 200 |
| Miscellaneous expenses (e.g., postage, clerical, office) | 500 | 500 |
| Contingency fund / % uncollectable debt | 1,000 | 1,000 |
| Estimated Total Budget | 19,200 | 19,250 |
| Budget minus remaining net account balance | | 14,162 |
| Estimated Homeowner Assessment for 2023 (196 homes) | | 72 |

*Mulch is replaced every other year